

PROVIDER ALERT March 11, 2010

Change in Payment Schedule - Reminder

Effective <u>March 15th, 2010</u>, MHA has directed ValueOptions to change the release date of provider ACH payments from Tuesdays to Wednesdays.

Providers who receive payments electronically, via ACH transfer, should expect to see the payments one day later than they had been previously.

Additionally, the printing and mailing of paper check payments will be shifted from Wednesdays to Thursdays.

At this time we would also like to remind all providers, not currently receiving electronic payments, to once again consider signing up for this convenient service.

Some of the benefits you may enjoy from receiving electronic payments are:

- Advance notice of payments via email
- Greatly reduced potential for payment delays from
 - o adverse weather
 - o mis-delivered mail, or
 - other disruptions in the mail service
- For most providers, funds are available next day, i.e. no waiting for checks to clear the bank
- Increased ease in predicting cash-flow
- Greatly reduced risk of theft or fraud

For more information online or to register for electronic payments please visit <u>http://www.valueoptions.com/providers/Files/pdfs/PaySpan_General_Training_Information.pdf</u>

For additional information by phone please call 1-877-331-7154.

Thank you,

ValueOptions Maryland